



وزارة التعاون الدولي
Ministry of International
Cooperation



EGYPT-ICF
INTERNATIONAL
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PANEL 02



European Bank
for Reconstruction and Development



UNITED NATIONS



The Role of International Development Cooperation in Accelerating Progress towards the 2030 Agenda

September 8th, 2021
Session Duration: 75-90 min
Nile Ritz-Carlton Hotel

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Overview

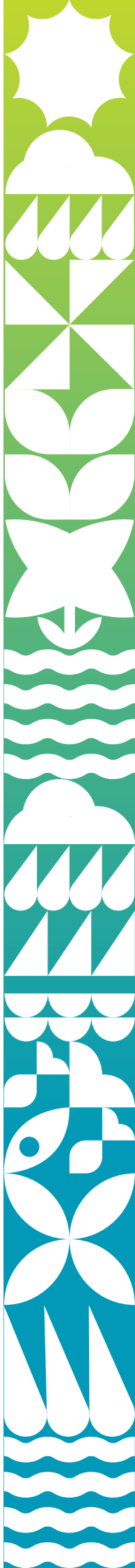
The main goal of this panel is to reflect on the role that International Development cooperation can play in mobilizing resources towards achieving the UN 2030 Agenda which witnessed serious turmoil following the outbreak of the Covid-19 pandemic. The session will bring together national, regional, and international leaders from governments, multilateral and bilateral development organizations and the business sector.

Official Development Assistance (ODA) stands out from the other sources of finance as it directly targets economic, social and environmental development, thus supporting the achievement of the SDGs. In 2021, the Organization for Economic Cooperation and Development (OECD) declared that the global system has \$379 trillion in possession, 80% of which resides in OECD countries. Mobilizing 1% of this amount towards development financing would be sufficient to fulfil the achievement of the SDGs, yet only about 0.04% was mobilized in development funds in 2020.

Following the pandemic and the unprecedented economic, social and health issues it accompanied, the achievement of the SDGs witnessed a significant deceleration thus requiring transformative change and serious concerted efforts of the development community to restore progress towards the 2030 Agendas. In that context, the region has been given the opportunity to gain perspective on successes and shortcomings, and to reevaluate its approach to fulfilling sustainable development.

Essentially, ensuring the effectiveness of development cooperation, identifying the proper monitoring tools and tracking of the SDGs are crucial mechanisms for their efficient implementation. Additionally, socio-economic data collection and analysis is crucial to guide evidence-based decision making, especially, in the contexts of poverty, inequality, growth and narrowing the knowledge and capacity gaps. This emphasizes results frameworks, country ownership, complementarity of development interventions, and mutual accountability.

Remarkably, South-South Cooperation and Triangular Cooperation have showcased their presence as significant tools necessary to build successful horizontal development partnerships and enable knowledge sharing that foster inclusivity and growth. South-South cooperation has become a medium for exchange of solutions and experts, technology transfer, dialogue on options for policy reform, enhanced official flows and foreign direct investment, and increased volumes of trade.





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To that end, the panel discussion titled “**the role of International Development Cooperation in Accelerating Progress towards the 2030 Agenda**” therefore aims to:

- **Highlight** the role of development cooperation in leveraging resources for achieving the SDGs whilst exploring how different forms of cooperation such as South-South and Triangular cooperation provide innovative solutions.
- **Identify** gaps in capacities to achieve the 2030 agenda.
- **Identify** gaps in financing to achieve the 2030 agenda whilst exploring additional sources of financing SDGs: PPP, GISC, Carbon financing, Green Climate Funds, etc.
- **Address** the gaps in quantifying and evaluating the results of development cooperation contributions to the SDGs
- **Explore** the possibilities of enhancing the streamlining of the UN SDG 2030 Agenda, through a combined monitoring/results framework for development cooperation and reflect on the results of previous Global Partnership for Effective Development Cooperation (GPEDC) monitoring rounds.

In attendance

- National, regional and international policymakers
- Development partners
- Private sector companies
- Civil society organizations
- Think tanks

Expected Outcome

The panel discussion will set forth key policy recommendations approved by all panelists regarding the way forward to achieving the 2030 Agenda through more effective development cooperation.

