



وزارة التعاون الدولي  
Ministry of International  
Cooperation



European Bank  
for Reconstruction and Development

## Egypt & EBRD

As a founding member, Egypt's relationship with the European Bank for Reconstruction and Development dates back to 1991.

Collaboration with the EBRD has accelerated progress towards achieving Egypt's national development strategies with SDGs at the core.

For the past four consecutive years; 2018, 2019, 2020, and 2021, Egypt has been the EBRD's largest country of operations in the Southern and Eastern Mediterranean Region (SEMED).

Since the start of the EBRD's operations in Egypt in 2012, the bank invested **€8.6 billion in 145 projects** in the country:



### The EBRD in Egypt 2017 - 2021:

Egypt's partnership with the EBRD strategically focused on:

- Strengthening the private sector, SMEs and financial resilience
- Increasing resource efficiency and renewable energy
- Supporting the development of sustainable infrastructure

Over the past 5 years, the EBRD's total annual business investment in Egypt amounted to **€5.8 billion** across sectors such as sustainable infrastructure, agribusiness, manufacturing and services.

Strengthening access to finance for SMEs, the EBRD provided credit lines to local financial institutions for over **€2.5 billion** and invested **€92.9 million** into SME equity funds to ensure the availability of long-term financing.

Moreover, through **Star Venture**, the EBRD has provided 82 advisory services to 27 tech-enabled startups.

The Bank also launched its **Women in Business** and **Youth in Business** programmes to help develop financial skills. In addition, the EBRD launched the first sector-skills platform in Egypt facilitating access to training and work-based learning opportunities for young people.



# STRENGTHENING A MORE COMPETITIVE PRIVATE SECTOR & RESILIENT FINANCIAL SECTOR

## Startups & SMEs

EBRD has advised 1,000 SMEs and startups of which:

- 59% hired more people
- 66% became more productive
- 21% grew their exports

## Inclusive Economic Opportunities

EBRD has disbursed 101 loans to women-led SMEs through the Women in Business programme.

## Resilience of the Financial Sector

Central Bank of Egypt and to the Financial Regulatory Authority, strengthens the capacity of the MSMEDA, most notably in promoting female entrepreneurship.

# INCREASING RESOURCE EFFICIENCY & RENEWABLE ENERGY TOWARDS A GREEN ECONOMY TRANSITION

In Egypt, more than half of the EBRD's development financing is directed to sustainable infrastructure projects, contributing to:

## Green Transformation

- 23 renewable energy projects, with €657 million in net cumulative investment
- €899.6 mn. of cumulative disbursements in the Sustainable Infrastructure

**€2.5 bn**  
green economy finance commitments through 63 projects

## Reforming Energy Sector & Increasing Renewable Energy

- Attracting private-sector investment
- Reducing reliance on hydrocarbons, & decreasing CO2 emissions

**~17 mn MWh/year**

Increase in electricity produced from renewable energy

# SUPPORTING DEVELOPMENT OF SUSTAINABLE INFRASTRUCTURE



in 40 infrastructure projects



in municipal & environmental infrastructure



in transport

# THE 2022 - 2027 EGYPT - EBRD COUNTRY STRATEGY

## 3 Strategic Priorities:

- Promoting a more inclusive economy for Egyptian businesses, women and youth
- Accelerating Egypt's green economy transition
- Enhancing the country's competitiveness by supporting private-sector growth and strengthening governance.

The new Country Strategy is the outcome of an extensive series of consultations. The Ministry of International Cooperation's country-led multi-stakeholder engagement framework brought together all stakeholders: the government, private sector and civil society.

The strategy is articulated in line with Egypt's Vision 2030, and incorporates Egypt's National Strategy for Human Rights, the Integrated Sustainable Energy Strategy 2035, and Presidential Initiatives including, among others, the Decent Life initiative.

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Download the Strategy

